

Round Up Your Savings FAQ

What is Round Up Your Savings?

"Round Up Your Savings" is a feature that automatically rounds up your debit card purchases to the nearest dollar amount. The rounded up portion is automatically deposited into your designated savings account.

How can I enroll in the Round Up Your Savings program?

Please call 1.800.264.8031 or visit your local branch to get signed up for Round Up Your Savings. You must have an AlaTrust checking and savings account to be eligible.

Is there a service charge or fee for Round Up Your Savings?

No. There are no service charges or fees to be enrolled in the Round Up Your Savings program.

Which savings account can receive my rounded up deposits?

You can link your regular share savings account or any special savings account (Christmas club, Vacation club, etc.).

I have multiple savings accounts, can I link all of them to the Round Up Your Savings program?

No. You may only link one designated savings account for the Round Up Your Savings program.

What type of transactions are included in the Round Up Your Savings program?

All debit card transactions made from your checking account you selected during enrollment will be rounded up to the whole dollar \$ amount. Cash withdrawals from an ATM are excluded.

I have more than one checking account, can I set up all of them for Round Up Your Savings?

No. You may only select one checking account for the Round Up Your Savings program.

Will a Round Up transfer still occur if my account balance is running low on my checking account?

No. The round up amount will not be debited if doing so would reduce the balance of your checking account below \$20 or any other amount we may determine.

Can I use my savings account from another financial institution for the Round Your Savings program?

No. Savings accounts from other financial institutions are not eligible for this program.

Can I move my Round Up transfer money back into my checking account?

Yes. You can access your round up amounts instantly and makes transfers from your savings to your checking.

Are there any transactions that I can't round up?

Yes. Those transactions that cannot be rounded up are direct debits (bill payments), transfers between accounts, ATM cash withdrawals, member to member transfers and external transfers.

If my purchase is an exact dollar amount (ex. \$3, \$5, \$30, etc.), is it rounded up?

No. Round ups occur on dollars and cent amounts only.

I have a personal and business account with AlaTrust, is the Round Up Your Savings program available on both accounts?

Yes. You may set up your personal and business account for the Round Up Your Savings program.

Do all purchases made with my enrolled debit card get rounded up?

Yes. All purchases made with your AlaTrust debit card are included in the Round Up Your Savings program and will be rounded up and the difference will be transferred to your designated savings account.

Are there limits as to how many debit card purchases I can make in a month and remain enrolled in Round Up Your Savings?

No. There are no minimum required purchases or maximum allowed number of purchases. The more you use your AlaTrust debit card the quicker your savings will grow.

How do I opt out of the Round Up Your Savings program?

To opt out of Round Up Your Savings please call 1.800.264.8031.

How will I know what money has been transferred from my checking account to my designated savings account?

You can view withdrawals from your checking account and deposits into your savings via online or mobile banking.

Can I have my Round Up Your Savings transferred to an account I share with another person?

No, but once the rounded up amount has been deposited into your designated savings account you may then transfer the money to another member account.

What if the purchase made with my debit card is canceled or reversed at a later date?

If a purchase is returned or canceled the corresponding transfer remains in the designated savings account.

Does the Round Up occur if I make a purchase online?

Yes. Any purchase made online is eligible to be rounded up.

Will my checking account show one or two transactions?

It will show two different transactions, one for the purchase and one for the deposit to your designated savings account.

Does it matter if I choose debit or credit when making a purchase with my AlaTrust debit card?

No. A round up will occur whether you enter your personal identification number (PIN) or sign for a purchase.

If I have a joint checking account and both owners have debit cards, will Round Up Your Savings apply to both cards?

Yes. Any card(s) attached to the designated checking account will be eligible for the Round Up Your Savings program.

After I sign up for the Round Up Your Savings program, when will the money transfer from my checking to my designated savings begin?

Once you have enrolled, round up can begin any time between the day of enrollment through the next business day.

I made a purchase but my Round Up hasn't occurred yet, why is that?

Once a purchase has been posted to your account the round up will occur by the end of business the following day.

Example: Purchase posted on 2/27 of \$2.70, the round up amount of \$0.30 will be deposited into your designated savings on 2/28.

I made multiple purchases in one day, but none of my Round Ups are being deposited, why is that?

If multiple purchases are made in a 24 hour time period, round ups will occur in one single deposit by the end of business the following day.

Example:	Purchases made on 2/27:	Round Up amount:
	\$2.30	\$0.70
	\$5.67	\$0.33
	\$15.98	\$0.02

Your round up total that will be deposited into your designated savings account the following business day will be \$1.05.